

TREASURY DEPARTMENT
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The Treasury Department announced today the revocation of substantially all the reporting requirements on Form TFR-300 relating to foreign-owned property subject to the jurisdiction of the United States and all the reporting requirements for reporting on Form TFR-500 relating to property in foreign countries in which a person subject to the jurisdiction of the United States had an interest.

A compilation of statistical studies based on the TFR-300 reports was recently published by this Department and similar studies based on the TFR-500 reports have reached the stage where additional incoming reports are no longer of value.

It was announced in connection with the revocation of the reporting requirements that it will no longer be necessary to submit any additional or corrected reports on the basis of newly obtained information. Although the requirements for reporting on Series L of Form TFR-300 in special types of cases as set forth in Public Circular No. 4C remain in effect, all references to reporting on any other Series of Form TFR-300 contained in that Circular should be disregarded.

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